

SOUTHAMPTON CITY COUNCIL
EXECUTIVE DECISION MAKING

RECORD OF THE DECISION MAKING HELD ON 16 AUGUST 2022

Present:

Councillor Bogle	-
Councillor Fielker	-
Councillor Kataria	-
Councillor Kaur	-
Councillor Keogh	-
Councillor Mitchell	-
Councillor Dr Paffey	-
Councillor Renyard	-

Apologies: Councillor Leggett

11. EXECUTIVE APPOINTMENTS

Solent Freeport Retained Rates Investment Committee – Councillor Bogle to be appointed.

12. FINANCIAL MONITORING FOR THE PERIOD TO THE END OF JUNE 2022

DECISION MADE: (CAB 22/23 34090)

On consideration of the report of the Cabinet Member for Finance and Change, Cabinet agreed the following:

General Revenue Fund

- i) Notes the forecast outturn position is a £15.24M deficit, as outlined in paragraph 4 and in paragraph 1 of appendix 1.
- ii) Notes the performance of treasury management, and financial outlook in paragraphs 5 to 8 of appendix 1.
- iii) Notes the forecast year end position for reserves and balances as detailed in paragraphs 9 and 10 of appendix 1.
- iv) Notes the Key Financial Risk Register as detailed in paragraph 11 of appendix 1.
- v) Notes the performance against the financial health indicators detailed in paragraphs 15 and 16 of appendix 1.
- vi) Notes the forecast outturn position outlined in the Collection Fund Statement detailed in paragraphs 19 to 22 of appendix 1.

Housing Revenue Account

- vii) Notes the forecast outturn position is a nil variance against budget as outlined in paragraph 5 and paragraph 17 of appendix 1.

Capital Programme

- viii) Notes the revised General Fund Capital Programme, which totals £359.50M as detailed in paragraph 1 of appendix 2.
- ix) Notes the HRA Capital Programme is £266.72M as detailed in paragraph 1 of appendix 2.
- x) Approves the net addition of £0.33M to the Transport & District Regeneration programme, along with approval to spend as detailed in paragraphs 3 and 4 of appendix 2.
- xi) Approves slippage and rephasing of £37.58M (£30.64M of General Fund and £6.94M of HRA) as detailed in paragraph 5 and 6 of appendix 2. Noting that the movement has zero net movement over the 5-year programme.
- xii) Notes that the overall forecast position for 2022/23 at quarter 1 is £186.11M, resulting in a potential surplus of £3.00M, as detailed in paragraphs 7 and 8 of appendix 2.
- xiii) Notes that the capital programme remains fully funded up to 2026/27 based on the latest forecast of available resources although the forecast can be subject to change; most notably regarding the value and timing of anticipated capital receipts and the use of prudent assumptions of future government grants to be received.

13. CHILDREN'S RESIDENTIAL CARE PROJECT - VARIATION OF CONSTRAINTS

DECISION MADE: (CAB 22/23 34223)

On consideration of the report of the Cabinet Member for Children and Learning, Cabinet agreed the following:

To authorise the Executive Director Wellbeing, following consultation with the Cabinet Member for Children and Learning to approve the purchase of properties for potential Children's Homes as set out in the Business Plan approved in March 2020, subject to an amendment that purchase may be authorised within adjoining Local Authority areas in addition to the Southampton area as originally approved.

14. COMMUNITY CHEST GRANT DECISION ROUND 1

DECISION MADE: (CAB 22/23 34054)

On consideration of the report of the Executive Director Communities, Culture and Homes, Cabinet Member for Communities and Customer Engagement agreed the following:

To agree the recommendations for 2022/23 grants made by the cross-party Community Chest Grant Advisory Panel as set out in appendix 1.